



LOCAL PENSION BOARD – 8 NOVEMBER 2021

REPORT OF THE LOCAL PENSION BOARD

ANNUAL REPORT 2020/2021

Purpose of the Report

1. The purpose of this report is to seek the Board's approval of the appended Annual Board Report Fund for the financial year 2020/21

Background

2. The Public Service Pensions Act 2013 requires the establishment of Local Pension Boards to assist local authorities with the effective management of local pension funds. The Department for Housing, Communities and Local Government (now the Department for Levelling Up, Housing and Communities) has issued regulations and reporting guidelines concerning the implementation of Local Pension Boards.

Annual Report

3. As part of the Fund's Independent Governance Review undertaken in 2020 a recommendation was for the Board to write an Annual Report as best practice. The report provides a summary of the work carried out by the Board, covering the period from April 2020 to March 2021.
4. The Chairman and the Vice-Chairman of the Board have considered the report and welcome any further comments for inclusion from Board Members.
5. The Annual Report will go to the Local Pension Committee on 26 November 2021 and to the Pension Fund Annual General Meeting on 13 December 2021 for information.

Recommendation

6. The Board is asked to approve its Annual Report for 2020/21.

Appendices

Appendix - Pension Board Annual Report

Equality and Human Rights Implications

None Specific

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